

THE ORIENTAL INSURANCE COMPANY LIMITED

(A Govt of India Undertaking)

Corporate Office- Block-IV,Plate-I, NBCC Office Complex,Kidwai Nagar East, New Delhi-110023

The Oriental Insurance Company Limited, New Delhi is inviting applications for Actuarial Apprentices on Contractual Basis from aspiring students who are pursuing Actuarial Studies to become Actuaries.

The Terms of Contract are as under:

Apprenticeship Conditions			Apprenticeship will be on contractual basis for a period of 11 months.			
Total Number of Vacancies			15(Fifteen). Reservations shall be applicable as per Government guidelines.			
Category Wise Vacancies						
Category	UR	SC	ST	OBC	EWS	PwBD (Horizontal)
Vacancies	7	2	1	4	1	1(OC)
Eligibility Conditions			Qualifications as on 01.09.2026 Necessary : a. Graduate b. Passing of minimum 4 Actuarial Papers (excluding CB3) of IAI/IFoA Desirable : a. Proficiency in R/Python/SQL Age Minimum age of apprentice shall be 21 years as on 01.09.2026. Maximum age shall be 30 years. Age relaxation shall be as per Government norms. Relaxation up to 33 years for OBC and 35 years for SC/ST and 40 years for Person with PwBD.			
Monthly Stipend			Rs.35,000/- per month			
Notice Period			1 Month			
Method of Selection			All eligible candidates will have to appear for Personal Interview before the Interview Panel. Their selection will be based on their performance in the same. The qualifying marks in the Personal Interview will be decided by the Company. Modalities regarding Personal Interview will be informed to the candidates through Company's Website and or email id in due course. Postings of selected candidates will be at Corporate Office, Delhi			
Service Conditions			a. Status of An Apprentice: Every Apprentice undergoing apprenticeship shall be a trainee. He shall neither be considered as a worker nor an employee of the Company and as such the provisions of any law with respect to Labour shall not apply to or in relation to such apprentices. Further			

	such apprenticeship shall never be considered as a guarantee or qualification for employment in the Company.
	b. Absorption : The Apprentice shall not be eligible for absorption or for any further employment in the Company by virtue of this apprenticeship. The apprenticeship shall not confer any right or entitlement, at any point of time, to claim employment, damages, loss, compensation, or any other benefit or entitlement of whatsoever nature from the Company, except for such rights, benefits, stipend, and other entitlements as are expressly provided under the terms and conditions governing this apprenticeship engagement. Further, completion of the apprenticeship shall not confer any right or entitlement to any weightage, preference, precedence, or preferential consideration of any nature whatsoever in any future recruitment process of the Company. Notwithstanding the above, the Company reserves the right, at its sole discretion, to modify its recruitment policy, guidelines, eligibility criteria, or selection standards, including providing relaxation in such criteria or standards, for any future recruitment exercise, as may be determined by the Company from time to time. c. Benefits & Deduction : The Apprentices shall not be entitled to any benefits, facilities, allowances, or other emoluments that are applicable to the employees of the Company, except as expressly provided under the terms and conditions governing the apprenticeship engagement. No deduction towards employee benefits or statutory contributions, including Provident Fund, Staff Mediclaim, or any other similar benefit, shall be made from the stipend payable to the Apprentices. The Apprentices shall not be entitled to any employer contribution or other employee-related statutory benefits from the Company, except to the extent specifically required under applicable law or expressly provided under the terms and conditions of the apprenticeship engagement. d. Leaves & Holidays: During the period of training, the apprentices will be entitled for one-day leave during a month and the same shall be credited to him/her at the beginning of the subsequent month. The leave shall be availed by the apprentice only after getting the prior permission Of the Competent Authority. If no entitled leave is availed in a particular month, the same shall be carried forward to the next month. No deduction shall be made from the stipend for the period during which an apprentice remains on entitled leave. No other kind of leave shall be to apprentice trainees. For every other absence pro-rata stipend will be deducted. There shall be no provision of over-time allowances.

	An apprentice shall be entitled to such holidays as are observed in the Company
	e. Certification : On completion of training, apprentices will be awarded an Apprenticeship Certificate subject to satisfactory performance
General Information	Company reserves the right to amend or alter any of the conditions mentioned above or cancel the complete exercise at any stage of the process, reject any application/candidature at any stage or cancel the Personal Interview and/or selection process at any stage without assigning any reason. The decision of the Company in all matters regarding eligibility, & conduct of Personal Interview and selection would be final and binding on all candidates and no correspondence shall be entertained in this regard.
How to Apply	Candidate should have a valid personal email id and Mobile number to which Company may send any related information and the same should be kept active till the completion of the selection process. Candidates should visit the Career section of website of The Oriental Insurance Company Limited for details https://orientalinsurance.org.in Candidates should read carefully all the details given in the advertisement. Interested candidates, after ensuring the fulfillment of eligibility criteria can download the application form, fill all the details, affix the photo, sign as per specification and send the application to the following address: Dy General Manager (HR) The Oriental Insurance Company Limited, Corporate Office, Block-IV, Plate-I, NBCC Office Complex, Kidwai Nagar East, New Delhi-110023
Last date for receiving applications	Online on or before 13-10-2026 and hard copy of same by 16-10-2026.

Advance application (scanned Copy) is to be sent at recruitment@orientalinsurance.co.in by 13.10.2026 to be followed by hard copy which should reach our Corporate Office on or before 16.10.2026 else candidature shall not be considered.

Sd /-
Dy.General Manager (HR)
Head Office New Delhi
Place : Delhi
Date :

Encl : Application Form
Interview Data Sheet
Instructions

P.S. The Company reserves the right to cancel the above exercise at any stage of the process without assigning any reason thereof

